Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - February 2023

	BOE	Town	Balance
Balance 2/28/23	4,310,838.31	(324,090.23)	3,986,748.08
February Employer*	308,450.00		
February Sewer & Water			
February Café Employee Contribution	8,729.91		
February Employee Contributions**	135,910.04	17,048.23	
February interest	7,871.88	0.00	
Employer HSA contributions			
Third Party Admininstrator Fees	(4,400.50)	(875.00)	
Administrative Costs	(71,120.68)	(14,428.35)	
Stop loss claims reimbursement			
February claims (thru 2/28/23)	(161,357.47)	(49,738.80)	
Balance 2/28/23	4,534,921.49	(372,084.15)	4,162,837.34

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month